

VNSTEEL – NHA BE STEEL
JOINT STOCK COMPANYTHE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No. 360 / CBTT-TNB

Dong Nai City, October 14, 2026

REGULAR DISCLOSURE OF INFORMATION ON FINANCIAL REPORTS**To: Ha Noi Stock Exchange (HNX)**

Complying with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16th, 2020 of the Ministry of Finance guiding information disclosure on the stock market, VNSTEEL - Nha Be Steel Joint Stock Company would like to disclose the Financial Statements in Quarter 03/2026 with Hanoi Stock Exchange as follows:

1. Name of Organization: VNSTEEL - Nha Be Steel Joint Stock Company

- Stock symbol: TNB

- Địa chỉ: Lot II, Street No. 3, Nhon Trach II – Nhon Phu Industrial Park, Nhon Trach Ward, Dong Nai City, Viet Nam

- Tel: (0251) 3569672

Fax: (0251) 3569673

- Email: thepnhabe@nbsteel.vnWebsite: nbsteel.vn**2. Content of information disclosure:****– Financial Statements in Quarter 03/2026**

Separate Financial Statements (Listed organizations has no subsidiaries and superior accounting units have affiliated units); ☒

Consolidated Financial Statements (Listed organizations have subsidiaries); ☐

General Financial Statements (Listed organizations has an accounting units directly under its own accounting system. ☐

– Cases in which the cause must be explained:

+ The auditing organization expresses an opinion that is not a fully accepted opinion for financial statements (for audited financial statements in 2025):

Yes ☐No ☒

Explanatory documents in case of integration:

Yes ☐No ☒

+ Profit after tax in the reporting period has a difference before and after the audit of 5% or more, converted from loss to profit or vice versa (for audited financial statements in 2025):

Yes ☐No ☒

Explanatory documents in case of integration:

Yes ☐

No ☒

+ The profit after corporate income tax in the business performance statement of the reporting period changes by 10% or more compared to the same period of the previous year:

Yes ☒

No ☐

Explanatory documents in case of integration:

Yes ☒

No ☐

+ The profit after tax in the reporting period suffered a loss, converted from profit in the same period last year to a loss in this period or vice versa:

Yes ☐

No ☒

Explanatory documents in case of integration:

Yes ☐

No ☒

This information was published on the Company's website on October 14, 2026 at the link nbsteel.vn

We hereby commit that the information published above is true and take full responsibility before the law for the content of the published information

Attachments:

- Financial Statements in Quarter 3/2026
- Explanation of the Income Statement for Quarter 3 of 2026

**VNSTEEL - NHA BE STEEL
JOINT STOCK COMPANY**

Legal representative/

Authorized person for information disclosure

**CÔNG TY
CỔ PHẦN
THÉP NHÀ
BÈ -
VNSTEEL**

Digitally signed by CÔNG TY CỔ PHẦN THÉP NHÀ BÈ - VNSTEEL
DN: C=VN, L=ĐỒNG NAI, CN=CÔNG TY CỔ PHẦN THÉP NHÀ BÈ - VNSTEEL,
OID.0.9.2342.19200300.100.1.1=MST:0305393838, E=THEPNHABE@NBSTEEL.VN
Reason: I am the author of this document
Location:
Date: 2026.10.14 14:57:44+07'00'
Foxit PDF Reader Version: 2023.3.0



**TỔNG GIÁM ĐỐC
Nguyễn Minh Tính**

Dong Nai City, October 14, 2026

No: 361 /CV-TNB

Re: Explanation of the Income Statement
for Quarter 3 of 2026

**To: The State Securities Commission of Viet Nam
Ha Noi Stock Exchange.**

VNSTEEL – Nha Be Steel Joint Stock Company (Stock symbol: TNB) provides an explanation for the profit in Quarter 3 of 2026 compared to Quarter 3 of 2025 as follows:

Items	Profit before Tax (VND)	Profit after tax (VND)
Quarter 3 of 2025	1,211,253,075	969,002,460
Quarter 3 of 2026	3,016,093,810	2,412,875,048
Comparison (+/-)	1,804,840,735	1,443,872,588

⇒ Profit after tax for Quarter 3 of 2026: compared to the same period last year difference by 1,443,872,588 VND.

Reason:

- Revenue from sale of goods and rendering of services in 3/2026 was 638.943 billion VND compared to 505.444 billion VND in Q3/2025, an increase of 133.499 billion VND (an 26.41% increase). The cost of goods sold in Q3/2026 compared to the same period last year increased by 123.991 billion VND (an 25.37% increase); a gross profit increase of 9.508 billion VND (56.66% increase) due to increased sales volume.
- Financial expenses in Q3/2026 increased compared to the same period last year by 2.649 billion VND due to interest expense increases.
- Selling expenses in Q3/2026 increased by 2.653 billion VND due to increased rising transportation expenses compared to the same period last year.



- Administrative expenses in Q3/2026 increased by 1.883 billion VND compared to the same period last year due to labor expenses increased.

Sincerely.

Recipient:

- As above.
- Archive TC-KT, VP



General Director

Nguyễn Minh Tính





FINANCIAL STATEMENETS

VNSTEEL - NHA BE STEEL JOINT STOCK COMPANY

For the accounting period from 01/01/2026 to 30/09/2026



NHA BE STEEL JOINT STOCK COMPANY - VNSTEEL
Lot No. 2, Street No. 3, Nhon Trach 2 – Nhon Phu Industrial
Park, Nhon Trach Ward, Dong Nai City

Form No. B 01 - DN
(Issued together with Circular No. 99/2025/TT-BTC dated October 27,
2025 of the Minister of Finance)

STATEMENT OF FINANCIAL POSITION

As at September 30, 2026

Unit: VND

ASSET	Code	Notes	09/30/2026	01/01/2026
1	2	3	4	5
A- CURRENT ASSET	100		697.664.962.345	652.524.058.773
I. Cash and cash equivalents	110	1	43.352.218.710	91.060.666.552
1. Cash	111		11.277.543.433	10.085.250.175
2. Cash equivalents	112		32.074.675.277	80.975.416.377
II. Short-term financial investment	120	2	111.119.552.328	105.947.981.467
3. Short-term held-to-maturity investments	123		111.119.552.328	105.947.981.467
III. Short-term receivables	130		180.980.464.489	139.952.714.219
1. Short-term receivables from customers	131	3	143.148.835.474	135.950.852.990
2. Short-term prepayment for suppliers	132	4	37.519.131.315	3.372.443.270
5. Other short-term receivables	135	5	312.497.700	629.417.959
IV. Inventory	140	6	302.883.731.773	256.745.266.379
1. Inventory	141		302.988.874.346	256.760.546.833
2. Provision for devaluation of inventory (*)	142		(105.142.573)	(15.280.454)
VI. Other current assets	160		59.328.995.045	58.817.430.156
1. Short-term prepaid expenses	161	9	4.083.386.744	2.693.925.402
2. VAT deductible	162		55.010.449.201	55.821.280.745
3. Taxes and other amounts receivable from the State	163		235.159.100	302.224.009
B - LONG-TERM ASSETS	200		79.750.110.394	78.581.536.251
II. Fixed assets	220		65.184.636.745	71.912.070.174
1. Tangible fixed assets	221	7	65.046.605.043	71.729.413.475
- Original price	222		361.908.490.023	357.555.382.737
- Accumulated depreciation (*)	223		(296.861.884.980)	(285.825.969.262)
3. Intangible fixed assets	227	8	138.031.702	182.656.699
- Original price	228		828.500.000	828.500.000
- Accumulated depreciation (*)	229		(690.468.298)	(645.843.301)
V. Long-term work in progress	250		13.791.795.554	5.454.198.916
2. Construction in progress	252		13.791.795.554	5.454.198.916
VI. Other long-term assets	270		773.678.095	1.215.267.161
1. Long-term prepaid expenses	271	9	773.678.095	1.215.267.161
TOTAL ASSETS (280 = 100 + 200)	280		777.415.072.739	731.105.595.024

3053
CỘNG
HÒA
XÃ HỘI
CHỦ NGHĨA
LIÊN BANG
VIỆT NAM

STATEMENT OF FINANCIAL POSITION

As at September 30, 2026

(Continued)

CAPITAL	Code	Notes	Closing balance (3)	Opening balance (3)
1	2	3	4	5
C - LIABILITIES	300		431.522.602.562	394.944.165.031
I. Current liabilities	310		431.522.602.562	394.944.165.031
1. Short-term trade payables	311	10	76.687.736.651	54.407.440.114
2. Short-term advance payment from customers	312	12	298.498.886	207.263.472
3. Dividends and profits payable	313	11	629.637.459	629.637.459
4. Short-term taxes and other payables to the State	314	13	980.795.497	725.297.637
5. Payables to employees	315		16.560.097.794	18.857.250.777
6. Short-term accrued expenses	316	14	15.463.107.356	6.389.635.981
10. Other short-term payables	320	15	1.693.645.162	1.863.698.862
11. Short-term borrowings and finance lease liabilities	321		318.098.370.141	311.829.638.113
12. Short-term provisions	322		-	-
13. Bonus and welfare fund	323		1.110.713.616	34.302.616
D - EQUITY	400		345.892.470.177	336.161.429.993
1. Owners' contributed capital	411	17	294.290.000.000	294.290.000.000
- Ordinary shares with voting rights	411a		294.290.000.000	294.290.000.000
- Preference shares	411b		-	-
2. Share premium	412		6.944.359.369	6.944.359.369
3. Bond conversion options	413		-	-
4. Other capital of owners	414		15.890.084.554	15.890.084.554
5. Treasury shares (*)	415		(1.230.000)	(1.230.000)
8. Investment and development fund	418		14.070.000.000	9.110.000.000
10. Retained earnings	420		14.699.256.254	9.928.216.070
- Retained earnings accumulated to the end of the previous period	420a		3.768.216.070	4.973.620.750
- Retained earnings of the current period	420b		10.931.040.184	4.954.595.320
TOTAL LIABILITIES AND OWNER'S EQUITY (440 = 300 + 400)	440		777.415.072.739	731.105.595.024

Nguyen Thi Phuong
Preparer

Nguyen Thi Phuong
Chief Accountant



Nguyen Minh Tinh
General Director

Dong Nai City, October 14, 2026

STATEMENT OF INCOME

For the accounting period from January 1, 2026 to September 30, 2026

Unit: VND

Items	Code	Note	Quarter 03/2026	Quarter 03/2025	The first 9 months of 2026	The first 9 months of 2025
1	2	3	4	5	6	7
1. Revenue from sales and services	01	19	644.134.486.007	509.492.438.694	1.834.287.081.296	1.291.138.209.864
2. Revenue deductions	02	20	5.190.972.482	4.048.432.511	14.487.667.201	11.785.814.193
3. Net revenue from sales and services (10 = 01 - 02)	10		638.943.513.525	505.444.006.183	1.819.799.414.095	1.279.352.395.671
4. Cost of goods sold	11	21	612.654.458.314	488.663.257.789	1.749.051.809.245	1.230.830.164.057
5. Gross profit from sales and services (20 = 10 - 11)	20		26.289.055.211	16.780.748.394	70.747.604.850	48.522.231.614
7. Financial income	22	22	970.832.214	1.475.501.593	11.149.401.942	4.701.870.211
8. Financial expenses	23	23	5.265.356.545	2.616.246.921	14.341.484.739	8.342.377.348
- Of which: Interest expense	24		4.013.761.612	2.613.742.708	12.327.470.188	8.012.248.269
9. Selling expenses	25	24	8.011.865.517	5.358.272.894	22.627.495.053	13.702.662.911
10. General and administrative expenses	26	25	11.191.665.186	9.308.607.207	32.889.230.830	26.776.756.587
11. Net operating profit {30 = 20 + (21 - 22) + 24 - (25 + 26)}	30		2.791.000.177	973.122.965	12.038.796.170	4.402.304.979
12. Other income	31	26	231.010.805	335.630.110	772.751.575	669.370.697
13. Other expenses	32	27	5.917.172	97.500.000	43.263.691	735.483.029
14. Other profit (40 = 31 - 32)	40		225.093.633	238.130.110	729.487.884	(66.112.332)
15. Total accounting profit before tax (50 = 30 + 40)	50		3.016.093.810	1.211.253.075	12.768.284.054	4.336.192.647
16. Current corporate income tax	51	27	603.218.762	242.250.615	1.837.243.870	1.147.738.340
17. Deferred corporate income tax	52		-	-	-	-
18. Profit after corporate income tax (60 = 50 - 51 - 52)	60		2.412.875.048	969.002.460	10.931.040.184	3.188.454.307
19. Basic earnings per share	70		82	33	371	108
20. Diluted earnings per share	71					

Nguyen Thi Phuong
Preparer

Nguyen Thi Phuong
Chief Accountant



Nguyen Minh Tinh
General Director

Dong Nai City, October 14, 2026

CASH FLOW STATEMENT

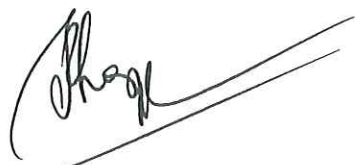
(Indirect method) ()*

For the accounting period from January 1, 2026 to October 30, 2026

Unit: VND

Items	Code	Note	The first 9 months of 2026	The first 9 months of 2025
1	2	3	4	5
I. Cash flows from operating activities				
1. Profit before tax	01			
2. Adjustments for:			12.768.284.054	4.336.192.647
- Depreciation of fixed assets and investment property	02		11.080.540.715	11.411.022.243
- Provisions	03		89.862.119	3.798.192.608
- Foreign exchange gains/losses from revaluation of monetary items denominated in foreign currencies	04		(1.026.821.310)	(82.783.046)
- Gains/losses from investing and financing activities	05		(5.742.220.754)	(11.727.802)
- Borrowing costs	06		12.327.470.188	8.012.248.269
- Other adjustments	07		-	-
3. Operating profit before changes in working capital	08		29.497.115.012	27.463.144.919
- Increase/(decrease) in receivables	09		(42.072.205.847)	(24.736.659.163)
- Increase/(decrease) in inventories	10		(46.228.327.513)	(36.832.830.598)
- Increase/(decrease) in payables (excluding interest payable and income tax payable)	11		32.237.017.188	28.550.079.822
- Increase/(decrease) in prepaid expenses	12		(947.872.276)	(2.973.245.303)
- Increase/(decrease) in trading securities	13		-	-
- Interest paid	14		(12.619.263.403)	(8.012.248.269)
- Corporate income tax paid	15		(1.600.000.000)	(1.526.553.928)
- Other cash inflows from operating activities	16		-	-
- Other cash outflows for operating activities	17		(123.589.000)	(228.343.238)
Net cash flows from operating activities	20		(41.857.125.839)	(18.296.655.758)
II. Cash flows from investing activities				
1. Payments for purchase and construction of fixed assets and other long-term assets	21		(12.690.703.924)	851.647.854
2. Proceeds from disposal of fixed assets and other long-term assets	22		-	-
3. Payments for loans granted and purchases of debt instruments of other entities	23		(111.119.552.328)	-
4. Proceeds from collection of loans and disposal of debt instruments of other entities	24		105.947.981.467	-
5. Payments for investments in other entities	25		-	(149.390.000.000)
7. Interest received, dividends and profits received	27		5.742.220.754	11.727.802

<i>Net cash flows from investing activities</i>	30		(12.120.054.031)	(148.526.624.344)
III. Cash flows from financing activities				
1. Proceeds from issuance of shares and capital contributions from owners	31		-	149.390.000.000
3. Proceeds from borrowings	33		1.828.765.396.065	1.300.118.872.840
4. Repayment of borrowings	34		(1.822.496.664.037)	(1.280.435.482.013)
6. Dividends and profits paid to owners	36		-	(14.235.275)
<i>Net cash flows from financing activities</i>	40		6.268.732.028	169.059.155.552
Net increase/(decrease) in cash and cash equivalents (50 = 20 + 30 + 40)	50		(47.708.447.842)	2.235.875.450
Cash and cash equivalents at the beginning of the period	60		91.060.666.552	9.822.697.210
Effect of exchange rate changes on cash and cash equivalents	61		-	-
Cash and cash equivalents at the end of the period (70 = 50 + 60 + 61)	70		43.352.218.710	12.058.572.660



Nguyen Thi Phuong
Prepaer



Nguyen Thi Phuong
Chief Accountant



Nguyen Minh Tinh
General Director

Dong Nai City, October 14, 2026

VNSTEEL - NHA BE STEEL JOINT STOCK COMPANY

Lot No. 2, Street No. 3, Nhon Trach 2 - Nhon Phu Industrial
Park, Nhon Trach Ward, Dong Nai City

Financial Statements

For the accounting period from 01/01/2026 to 30/09/2026

NOTES TO THE FINANCIAL STATEMENTS

For the accounting period from 01/01/2026 to 30/09/2026

I. Characteristics of the enterprise's operations

1. Ownership structure

- VNSTEEL - Nha Be Steel Joint Stock Company (formerly Nha Be Steel Joint Stock Company), originated from Nha Be Steel unit under Southern Steel Corporation, was equitized into Nha Be Steel Joint Stock Company under Decision No. 2253/QĐ- dated June 29, 2007 issued by the Ministry of Industry.

- The Company operates under Enterprise Registration Certificate No. 4103008871, first registered on December 25, 2007 and amended for the 10th time on September 06, 2025, issued by the Department of Finance of Dong Nai Province.

- The Company's head office is located at: Lot No. 2, Street No. 3, Nhon Trach 2 - Nhon Phu Industrial Park, Nhon Trach Ward, Dong Nai City.

- The Company's charter capital is 294,290,000,000 VND, equivalent to 29,429,000 shares with a par value of 10,000 VND per share.

2. Business lines

Steel production

3. Business activities

The Company's main business activities include:

1. Manufacture of iron, steel and cast iron (Industry code: 2410).

Details: Steel production

2. Other specialized wholesale not elsewhere classified (Industry code: 4669).

Details: Trading of steel products and raw materials for steel production such as materials for smelting and rolling, supplies and spare parts for steel production, construction, transportation, mechanical engineering, and industrial gases such as oxygen, nitrogen, argon (including liquefied form, excluding gas production).

4. Normal operating cycle

The Company manufactures construction steel products. Products are completed within the day.

5. Organizational structure

Unit	Address	Main business activities
Representative office	38/5 Be Van Cam Street, Tan Hung Ward, Ho Chi Minh City	Representative office

6. Average number of employees during the reporting period: 180 employees

II. Accounting period and currency used in accounting

1. The accounting year begins on January 01 and ends on December 31 annually

2. The accounting currency used is Vietnamese Dong (VND)

III. Accounting standards and accounting regime applied

1. Applicable accounting regime

The Company applies the Enterprise Accounting Regime issued under Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Ministry of Finance.

2. Statement of compliance with Vietnamese Accounting Standards and accounting regime

The Company applies Vietnamese Accounting Standards and related guidance issued by the State. The financial statements are prepared and presented in accordance with the requirements of each applicable standard and relevant guidance under the current accounting regime.

IV. Accounting policies, accounting estimates and relevant legal regulations applied

1. Cash and cash equivalents

3936
NG
HÂN
HÀ
NST
ACH

Cash and cash equivalents include cash on hand, bank deposits, and short-term investments with original maturities of no more than three months, which are readily convertible into known amounts of cash and subject to an insignificant risk of changes in value.

2. Receivables

Receivables are presented at the carrying amounts of customer receivables and other Provisions for doubtful debts are established based on the aging of receivables or expected

3. Inventories

Inventories are initially recognized at cost, including purchase costs, processing costs, and other directly attributable costs incurred to bring inventories to their present location and condition. At the reporting date, if the net realizable value is lower than cost, inventories are

Inventory valuation method: Weighted average method

Inventory accounting method: Perpetual method

Provision for inventory impairment: Recognized as the excess of cost over net realizable value

4. Tangible fixed assets and depreciation

Tangible fixed assets are initially recorded at cost. During usage, they are presented at cost, Estimated useful lives:

- Buildings and structures	25 - 50 year
- Machinery and equipment	05 - 15 year
- Vehicles	06 - 10 year
- Office equipment	04 - 10 year

Assets held under finance lease are recognized at cost and depreciated using the straight-line

5. Accrued expenses

Expenses that have not yet been incurred but are accrued and recognized in production and business expenses for the period to that when such expenses are actually incurred, they do not cause significant fluctuations in operating costs, in accordance with matching principle between revenue and expenses. When these expenses are subsequently incurred, any differences compared amounts previously accrued shall be adjusted by recording additional expenses or reducing expenses accordingly.

6. Provisions

The amount recognized as a provision is the best estimate of the expenditure required to settle the present obligation at the end of the annual reporting period.

Only expenditures that relate to the original provision are charged against that provision.

Any difference where the provision recognized in the previous period remains unused and exceeds the provision required in the current reporting period shall be reversed and recorded as a reduction in production and business expenses for the period. However, any excess provision relating to construction warranty obligations shall be reversed and recognized as other income in the period.

7. Equity

Owners' contributed capital is recognized based on the actual amount contributed by the owners.

Share premium reflects the difference between the par value and the issue price of shares, net of directly attributable costs relating to the issuance of shares (including treasury share reissuance). It may be positive (where the issue price exceeds par value and related costs) or negative (where the issue price is lower than par value and related costs).

The conversion option of bonds into shares (the equity component of convertible bonds) arises when the Company issues bonds that can be converted into a predetermined number of shares in accordance with the issuance plan. The equity component is determined as the difference between the total proceeds from the issuance of convertible bonds and the fair value of the liability component.

Other equity represents capital formed from retained earnings, donations, grants, or asset revaluation (where permitted to adjust owners' contributed capital).

Treasury shares are shares issued by the Company and subsequently repurchased. These shares are not cancelled and may be reissued in accordance with securities regulations. Treasury shares are recorded at actual repurchase cost and presented in the Statement of Financial Position as a deduction from owners' equity. The cost of treasury shares upon reissuance or use for dividend distribution bonus purposes is determined using the weighted average method.

Revaluation surplus is recognized in cases such as asset revaluation mandated by the State, equitization of State-owned enterprises in other cases in accordance with applicable regulations.

38 -
TY
THÉ
BÈ
EEL
- TP.Đ

Retained earnings represent accumulated profits or losses after corporate income tax and the distribution or appropriation of dividends or profit distributions exceed retained earnings, the excess is recognized as a reduction in contributed capital. Retained earnings may be distributed to shareholders based on their ownership ratio after approval by the General Meeting of Shareholders on the announcement of the record date by the Vietnam Securities Depository.

Dividends payable to shareholders are recognized as liabilities in the Company's Statement of Financial Position after the Board of Directors approves the dividend distribution and the record date is announced by the Vietnam Securities Depository.

8. Revenue

Revenue from sale of goods

Revenue from the sale of goods is recognized when all of the following conditions are satisfied:

- The significant risks and rewards of ownership of the goods have been transferred to the buyer;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from rendering of services

Revenue from rendering of services is recognized when all of the following conditions are satisfied:

- The revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The stage of completion of the transaction at the reporting date can be measured reliably;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Financial income

Revenue arising from interest and other financial income is recognized when the following two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The revenue can be measured reliably.

Dividends and profit distributions are recognized when the Company is entitled to receive dividends or entitled to receive profit from capital contribution

9. Revenue deductions

Revenue deductions from sales and services arising in the period include: Trade discounts.

Trade discounts arising in the same period as the consumption of products, goods, or services are adjusted to reduce revenue for the period in which they arise. In cases where products, goods, or services have been consumed in previous periods, and revenue deductions arise in subsequent periods, revenue shall be reduced according to the following principle: if they arise before the issuance of the Financial Statements, revenue shall be reduced in the Financial Statements of the reporting period (previous period); if they arise after the issuance of the Financial Statements, revenue shall be reduced in the period in which they arise (subsequent period).

10. Financial expenses

Expenses recognized as financial expenses include:

- Expenses or losses related to financial investment activities;
- Borrowing costs;
- Losses from the liquidation or transfer of short-term securities, and transaction costs for selling securities;
- Losses arising from the sale of foreign currency and foreign exchange losses.

11. Tax expenses

Current tax

Tax assets and tax liabilities for the current and prior years are measured at the amount expected to be paid to (or recovered from) the tax authorities, based on tax rates and tax laws in effect at the end of the annual reporting period.

V. Additional information for items presented in the Statement of Financial Position

1 . CASH AND CASH EQUIVALENTS

	09/30/2026	01/01/2026
	VND	VND
Cash on hand	29.407.831	206.166.323
Demand bank deposits	11.248.135.602	9.879.083.852
Cash equivalents(*)	32.074.675.277	80.975.416.377
	43.352.218.710	91.060.666.552

(*) As of September 30, 2026, cash equivalents consist of 01-month term deposits valued at 32,074,675,277 VND held at a commercial bank with an interest rate of 4.75% per annum

2 . INVESTMENTS

a) Held-to-maturity investments

	09/30/2026	01/01/2026
	VND	VND
Short-term investments		
- Term deposits (*)	111.119.552.328	105.947.981.467
- Bonds	-	-
- Loans	-	-
	111.119.552.328	105.947.981.467

(*) As of September 30, 2026, held-to-maturity investments consist of 06-month term deposits valued at 111,119,552,328 VND held at a commercial bank with an interest rate of 7.9% - 8.0% per annum

3 . TRADE RECEIVABLES

	09/30/2026	01/01/2026
	VND	VND
a) Trade receivables detailed by customers with large balances		
- VNSTEEL Southern Steel Company Limited	28.963.921.751	36.887.085.115
- Khuong Mai Steel Trading - Service Company Limited	5.128.712.820	6.082.483.330
- Minh Tien Trading and Production Company Limited	-	-
- Minh Tien Trading and Production Company Limited Branch	6.274.316.620	-
- Phu Xuan Viet Steel One Member Limited Liability Company	6.915.683.456	6.529.068.590
- Muoi Loi Trading and Processing Private Enterprise	-	8.038.293.582
- CHIP MONG GROUP LTD	81.242.141.678	67.820.544.146
- Other trade receivables	14.624.059.149	10.593.378.227
	143.148.835.474	135.950.852.990
b) Trade receivables from related parties	31.828.670.442	36.890.605.051

4 . PREPAYMENTS TO SUPPLIERS

	09/30/2026	01/01/2026
	VND	VND
- Lap Viet Construction Investment Consultancy JSC	-	296.978.400
- Le Duyen Anh Mechanical - Trading Co., Ltd	-	1.027.638.198
- TPP Technology and Development JSC	-	1.258.800.000
- Tan Khoa Engineering Co., Ltd	18.004.980.000	82.080.000
- Bach Khoa Technical Services Equipment One Member Limited Liability Company	-	477.059.520
- Dong Nai Construction No.1 Joint Stock Company	17.949.421.545	-
- Prepayments to other suppliers	1.564.729.770	229.887.152
	37.519.131.315	3.372.443.270

03053
CỘNG
HÒA
NH
-VN
ON TRA

NHA BE STEEL JOINT STOCK COMPANY – VNSTEEL

Lot No. 2, Street No. 3, Nhon Trach 2 Industrial Park – Nhon Phu, Nhon Trach Commune, Dong Nai Province

Financial Statements

For the accounting period from 01/01/2026 to 09/30/2026

5 OTHER RECEIVABLES

	09/30/2026		01/01/2026	
	Amount	Allowance	Amount	Allowance
	VND	VND	VND	VND
5.1 Short-term				
a) By nature				
- Receivables from health insurance	-		536.894	
- Advances	193.327.244		12.831.250	
- Deposits and security deposits	37.000.000		37.000.000	
- Other receivables	49.986.092		26.625.000	
- Other receivables	32.184.364		552.424.815	
	312.497.700	-	629.417.959	-

6 . INVENTORIES

	09/30/2026		01/01/2026	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Goods in transit	-	-	-	-
Raw materials and supplies	137.678.109.608	-	167.444.020.451	-
Tools and instruments	711.020.112	-	444.580.200	-
Work-in-progress (WIP)	-	-	-	-
Finished goods	142.807.980.281	(69.586.271)	77.795.077.431	(15.060.824)
Merchandise	-	-	-	-
Goods sent for sale	21.791.764.345	(35.556.302)	11.076.868.751	(219.630)
Goods in bonded warehouse	-	-	-	-
Real estate inventory	-	-	-	-
	<u>302.988.874.346</u>	<u>(105.142.573)</u>	<u>256.760.546.833</u>	<u>(15.280.454)</u>

38 - C.1
 FY
 THÉP
 BÈ
 EEL
 - TP.Đ.Đ.

NHA BE STEEL JOINT STOCK COMPANY – VNSTEEL

Lot No. 2, Street No. 3, Nhon Trach 2 Industrial Park – Nhon Phu,
Nhon Trach Commune, Dong Nai Province

Financial Statements

For the accounting period form 01/01/2026 to 09/30/2026

7 . TANGIBLE FIXED ASSETS
a) Detail in tangible fixed assets

	Buildings & structures	Machinery & equipment	Vehicles & transmission	Office equipment	Total
	VND	VND	VND	VND	VND
Cost					
Opening balance	85.643.383.305	249.055.306.193	19.203.956.091	3.652.737.148	357.555.382.737
- Additions	979.026.898	3.374.080.388	-	-	4.353.107.286
- Capitalized construction in progress	-	-	-	-	-
- Other increases	-	-	-	-	-
- Transfers from finance leases	-	-	-	-	-
- Disposals	-	-	-	-	-
Other decreases					-
Closing balance	86.622.410.203	252.429.386.581	19.203.956.091	3.652.737.148	361.908.490.023
Accumulated depreciation					
Opening balance	49.675.348.538	216.060.475.561	16.437.408.015	3.652.737.148	285.825.969.262
- Depreciation for the period	2.760.367.768	7.753.646.134	521.901.816	-	11.035.915.718
- Other increases	-	-	-	-	-
- Transfers to investment property	-	-	-	-	-
- Disposals	-	-	-	-	-
- Other decreases	-	-	-	-	-
Closing balance	52.435.716.306	223.814.121.695	16.959.309.831	3.652.737.148	296.861.884.980
Net carrying amount					
At the beginning of the period	35.968.034.767	32.994.830.632	2.766.548.076	-	71.729.413.475
At the end of the period	34.186.693.897	28.615.264.886	2.244.646.260	-	65.046.605.043



8 . INTANGIBLE FIXED ASSETS

a) Movements in intangible fixed assets

	Land use rights	Licenses	Copyrights & patents	Computer software	Total
	VND	VND	VND	VND	VND
COST					
Opening balance	-	-	-	828.500.000	828.500.000
- Additions				-	-
- Internally generated					-
- Additions from business combinations					-
- Other increases					-
- Disposals					-
- Other decreases					-
Closing balance	-	-	-	828.500.000	828.500.000
ACCUMULATED AMORTIZATION					
- Opening balance	-	-	-	645.843.301	645.843.301
- Amortization for the period				44.624.997	44.624.997
- Other increases					-
- Disposals					-
- Other decreases					-
Closing balance	-	-	-	690.468.298	690.468.298
NET CARRYING AMOUNT					
At the beginning of the period	-	-	-	182.656.699	182.656.699
At the end of the period	-	-	-	138.031.702	138.031.702

9 . PREPAID EXPENSES

	09/30/2026	01/01/2026
	VND	VND
a) Short-term		
Tools and equipment expenses	1.886.504.687	2.687.752.666
Other short-term expenses	2.196.882.057	6.172.736
	<u>4.083.386.744</u>	<u>2.693.925.402</u>
b) Long-term		
Guarantee expenses	127.530.717	443.995.485
Other long-term expenses	646.147.378	771.271.676
	<u>773.678.095</u>	<u>1.215.267.161</u>

3838
 3 TY
 N TH
 A B
 STE
 H - 19

NHA BE STEEL JOINT STOCK COMPANY – VNSTEEL

Lot No. 2, Street No. 3, Nhon Trach 2 Industrial Park – Nhon Phu, Nhon Trach
Commune, Dong Nai Province

Financial Statements

For the accounting period form 01/01/2026 to 09/30/2026

10 Short - term trade payables

	06/30/2026		01/01/2026	
	Amount	Payable amount	Amount	Payable amount
	VND	VND	VND	VND
a) Trade payables by major suppliers				
Vietnam National Foreign Trade Forwarding and Warehousing JSC	1.898.409.647	1.898.409.647	635.710.241	635.710.241
A Chau Steel Joint Stock Company	22.377.984.200	22.377.984.200	-	-
Ho Chi Minh City Metal Corporation - VNSTEEL	-	-	25.884.689.600	25.884.689.600
Southern Steel One Member Co., Ltd. - VNSTEEL	-	-	471.150.623	471.150.623
Huong Loan Steel Trading and Manufacturing Co., Ltd.	9.382.569.900	9.382.569.900	-	-
Sa Mi Na Steel Limited Liability Company	29.232.495.600	29.232.495.600	-	-
Bach Khoa Equipment Service Technical Company Limited	2.110.752.000	2.110.752.000	1.059.554.353	1.059.554.353
Other payables	11.685.525.304	11.685.525.304	26.356.335.297	26.356.335.297
	<u>76.687.736.651</u>	<u>76.687.736.651</u>	<u>54.407.440.114</u>	<u>54.407.440.114</u>
d) Trade payables to related parties	<u>2.950.000.982</u>	<u>2.950.000.982</u>	<u>27.250.400.279</u>	<u>27.250.400.279</u>

11 . PAYABLES FOR DIVIDENDS, PROFITS

	<u>09/30/2026</u>	<u>01/01/2026</u>
	VND	VND
- Payables for dividends, profits	629.637.459	629.637.459
	<u>629.637.459</u>	<u>629.637.459</u>

12 . ADVANCES FROM CUSTOMERS

	<u>09/30/2026</u>	<u>01/01/2026</u>
	VND	VND
- Minh Tien Trading and Production Company Limited	-	196.671.970
- A Chau Steel Joint Stock Company	176.827.600	-
- Others	121.671.286	10.591.502
	<u>298.498.886</u>	<u>207.263.472</u>



NHA BE STEEL JOINT STOCK COMPANY – VNSTEEL

Lot No. 2, Street No. 3, Nhon Trach 2 Industrial Park – Nhon Phu,
Nhon Trach Commune, Dong Nai Province

Financial Statements

For the accounting period form 01/01/2026 to 09/30/2026

13 . Short - term taxes and other payables to the State

	Receivable at beginning of period	Payable at beginning of period	Payable during the period	Payments made during the period	Receivable at end of period	Payable at end of period
	VND	VND	VND	VND	VND	VND
Domestic value-added tax	-	-	-	-	-	-
Export value-added tax	-	-	-	-	-	-
Special consumption tax	-	-	-	-	-	-
Import and export duties	-	-	-	-	-	-
Corporate income tax	-	725.297.637	1.837.243.870	1.600.000.000	-	962.541.507
Personal income tax	67.064.909	-	849.857.027	764.538.128	-	18.253.990
Natural resources tax	-	-	-	-	-	-
Land tax and land rental	-	-	21.525.960	21.525.960	-	-
Environmental protection tax	-	-	-	-	-	-
Fees, charges and other payables	235.159.100	-	-	-	235.159.100	-
	<u>302.224.009</u>	<u>725.297.637</u>	<u>2.708.626.857</u>	<u>2.386.064.088</u>	<u>235.159.100</u>	<u>980.795.497</u>

The Company's tax finalization is subject to examination by the tax authorities. Due to the application of tax laws and regulations to various types of transactions, which may be subject to different interpretations, the amounts of taxes presented in the financial statements may be adjusted in accordance with the decisions of the tax authorities.

14 . ACCRUED EXPENSES

	09/30/2026	01/01/2026
	VND	VND
a) Short-term		
- Electricity expenses	1.474.431.894	1.272.515.780
- Gas expenses	5.714.203.693	4.745.326.686
- Accruals - Selling expenses	7.504.200.000	-
- Accruals - Severance pay	725.271.769	-
- Financial expenses	-	291.793.515
- Other items	45.000.000	80.000.000
	15.463.107.356	6.389.635.981

15 . OTHER PAYABLES

	09/30/2026	01/01/2026
	VND	VND
a) Short-term		
Trade union fees	90.304.966	35.930.366
Social insurance	89.610.570	26.214.603
Health insurance	8.279.460	-
Unemployment insurance	45.934.890	42.276.741
Advances	12.100.800	62.262.228
Other payables and accruals	1.447.414.476	1.697.014.924
	1.693.645.162	1.863.698.862

3838
J TY
NTI
A BI
STEL
H - T

NHA BE STEEL JOINT STOCK COMPANY – VNSTEEL

Lot No. 2, Street No. 3, Nhon Trach 2 Industrial Park – Nhon Phu,
Nhon Trach Commune, Dong Nai Province

For the accounting period form 01/1

16 . Short - term borrowings and finance lease liabilities

	01/01/2026		During the year		06/30
	Amount	Payable amount	Increase	Decrease	Amount
	VND	VND	VND	VND	VND
a) Short-term borrowings					
Short-term borrowings	311.829.638.113	311.829.638.113	1.805.258.847.060	1.822.496.664.037	294.591.821.136
- Vietnam Joint Stock Commercial Bank for Industry and Trade – Nhon Trach Branch (1)	46.287.714.923	46.287.714.923	894.590.840.889	911.212.725.806	29.665.830.006
- Joint Stock Commercial Bank for Investment and Development of Vietnam – Ho Chi Minh City Branch (2)	119.958.643.100	119.958.643.100	237.636.163.951	238.569.385.871	119.025.421.180
- Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ho Chi Minh City Branch (3)	49.998.711.940	49.998.711.940	446.060.448.360	350.158.590.350	145.900.569.950
- Military Commercial Joint Stock Bank – Vung Tau Branch (4)	95.584.568.150	95.584.568.150	226.971.393.860	322.555.962.010	-
Long-term borrowings	-	-	23.506.549.005	-	23.506.549.005
- Vietnam Joint Stock Commercial Bank for Industry and Trade – Nhon Trach Branch (1)	-	-	23.506.549.005	-	23.506.549.005

NHA BE STEEL JOINT STOCK COMPANY – VNSTEEL

Lot No. 2, Street No. 3, Nhon Trach 2 Industrial Park – Nhon
Phu, Nhon Trach Commune, Dong Nai Province

Financial Statements

For the accounting period from 01/01/2026 to 09/30/2026

17 . EQUITY
a) Statement of changes in equity

	Share capital	Share premium	Other equity	Treasury shares	Investment and development fund	Retained earnings	Total
	VND	VND	VND	VND	VND	VND	VND
Balance at beginning of prior y	144.900.000.000	7.279.359.369	15.890.084.554	(1.230.000)	4.462.987.068	9.930.633.682	182.461.834.673
Increase in capital during prior y	149.390.000.000	(305.000.000)	-	-	-	-	149.085.000.000
Profit/(loss) for prior year	-	-	-	-	-	3.188.454.307	3.188.454.307
Profit distribution	-	-	-	-	4.647.012.932	(4.957.012.932)	(310.000.000)
Treasury shares purchased	-	-	-	-	-	-	-
Other increases	-	-	-	-	-	-	-
Decrease in capital during prior y	-	-	-	-	-	-	-
Reissuance of treasury shares	-	-	-	-	-	-	-
Other decreases	-	-	-	-	-	-	-
Balance at end of prior year	294.290.000.000	6.974.359.369	15.890.084.554	(1.230.000)	9.110.000.000	8.162.075.057	334.425.288.980
Balance at beginning of current	294.290.000.000	6.944.359.369	15.890.084.554	(1.230.000)	9.110.000.000	9.928.216.070	336.161.429.993
Increase in capital during current	-	-	-	-	-	-	-
Profit/(loss) for current period	-	-	-	-	-	10.931.040.184	10.931.040.184
Profit distribution	-	-	-	-	4.960.000.000	(6.160.000.000)	(1.200.000.000)
Treasury shares purchased	-	-	-	-	-	-	-
Other increases	-	-	-	-	-	-	-
Decrease in capital during current	-	-	-	-	-	-	-
Reissuance of treasury shares	-	-	-	-	-	-	-
Other decreases	-	-	-	-	-	-	-
Balance at end of current period	294.290.000.000	6.944.359.369	15.890.084.554	(1.230.000)	14.070.000.000	14.699.256.254	345.892.470.177

Pursuant to Resolution No. 28 of the General Meeting of Shareholders dated March 27, 2026, the Company approved the profit distribution for 2026 as follows:

	Ratio	Amount
	%	VND
Profit after corporate income tax	100,00%	9.928.216.070
Allocation to investment and development fund	49,96%	4.960.000.000
Allocation to bonus and welfare fund	12,09%	1.200.000.000
Dividends declared (at ...% of charter capital)	0,00%	-
Retained earnings	37,95%	3.768.216.070



b) Owners' contributed capital

	End of period	Beginning of period	Ratio
	VND	VND	(%)
Vietnam Steel Corporation - JSC	249.470.020.000	249.470.020.000	84,77%
Capital contributions from other shareholders	44.818.750.000	44.818.750.000	10,10%
- Ms. Nguyen Thuy Ly (holding more than 5%)	15.241.030.000	15.241.030.000	5,18%
- Ho Chi Minh City Metal Corporation - VNSTEEL	14.490.000.000	14.490.000.000	4,92%
- Other shareholders	15.087.720.000	15.087.720.000	5,13%
Treasury shares	1.230.000	1.230.000	0,00%
	<u>294.290.000.000</u>	<u>294.290.000.000</u>	<u>100%</u>



c) Capital transactions with owners and distribution of dividends, profits

	The first 9 months of 2026	The first 9 months of 2025
	VND	VND
Owners' contributed capital	294.290.000.000	-
- Opening contributed capital	-	144.900.000.000
- Increase in contributed capital during the year	-	149.390.000.000
- Decrease in contributed capital during the year	-	-
- Closing contributed capital	294.290.000.000	294.290.000.000
Dividends and profits distributed	629.637.459	707.618.709
- Dividends and profit distributions declared from prior year pr	629.637.459	721.853.984
- Interim dividends and profit distributions from current period	-	(14.235.275)

d) Shares

	09/30/2026	01/01/2026
Number of registered shares	29.429.000	29.429.000
Number of shares sold to the public		
- Ordinary shares	29.429.000	29.429.000
- Preference shares (classified as equity)		
Number of treasury shares	123	123
- Ordinary shares	123	123
- Preference shares (classified as equity)		
Number of outstanding shares		
- Ordinary shares	29.428.877	29.428.877
- Preference shares (classified as equity)		
Par value of outstanding shares (VND)	10.000	10.000

e) Company funds

	09/30/2026	01/01/2026
	VND	VND
Investment and development fund	14.070.000.000	9.110.000.000
	14.070.000.000	9.110.000.000

18 . OFF-BALANCE SHEET ITEMS

c) Foreign currencies

	09/30/2026	01/01/2026
- US Dollar (USD)	1.454,78	941,17

19 . TOTAL REVENUE FROM SALES AND SERVICES

	The first 9 months of 2026	The first 9 months of 2025
	VND	VND
Revenue from sales of products and goods	1.797.916.394.296	1.267.772.388.364
Other revenue	36.370.687.000	23.365.821.500
	1.834.287.081.296	1.291.138.209.864

3938
NG T
IẢN T
HÀ B
NSTE
ICH - T

20 . DEDUCTIONS

	The first 9 months of 2026	The first 9 months of 2025
	VND	VND
Trade discounts	14.487.667.201	11.785.814.193
	14.487.667.201	11.785.814.193

21 . COST OF GOODS SOLD

	The first 9 months of 2026	The first 9 months of 2025
	VND	VND
Cost of goods sold	1.712.348.825.885	1.207.332.776.390
Other cost of sales	36.702.983.360	23.497.387.667
	1.749.051.809.245	1.230.830.164.057

22 . FINANCIAL INCOME

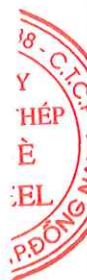
	The first 9 months of 2026	The first 9 months of 2025
	VND	VND
Interest income	5.742.220.754	11.727.802
Foreign exchange gain	5.405.353.293	4.689.423.423
Deferred payment interest	1.827.895	718.986
	11.149.401.942	4.701.870.211

23 . FINANCIAL EXPENSES

	The first 9 months of 2026	The first 9 months of 2025
	VND	VND
Interest expense	12.327.470.188	8.012.248.269
Foreign exchange loss	1.993.411.464	324.833.757
Deferred payment interest expense	20.603.087	5.295.322
	14.341.484.739	8.342.377.348

24 . SELLING EXPENSES

	The first 9 months of 2026	The first 9 months of 2025
	VND	VND
Materials and packaging expenses	855.627.716	748.287.392
Outsourced services expenses	17.833.125.574	8.862.468.528
Other cash expenses	3.938.741.763	4.091.906.991
	22.627.495.053	13.702.662.911



25 . GENERAL AND ADMINISTRATIVE EXPENSES

	The first 9 months of 2026	The first 9 months of 2025
	VND	VND
Administrative staff expenses	16.528.249.388	13.111.390.163
Administrative materials expenses	3.011.155.590	1.810.536.362
Depreciation expense	1.181.543.849	1.210.769.316
Taxes, fees and charges	3.600.031.260	3.610.981.370
Purchased services	4.261.159.672	3.333.202.654
Other cash expenses	4.307.091.071	3.699.876.722
	32.889.230.830	26.776.756.587

26 . OTHER INCOME

	The first 9 months of 2026	The first 9 months of 2025
	VND	VND
Other income	772.751.575	669.370.697
	772.751.575	669.370.697

27 . OTHER EXPENSES

	The first 9 months of 2026	The first 9 months of 2025
	VND	VND
Administrative penalties, tax penalties and tax arrears	22.022.698	586.770.351
Other expenses	21.240.993	148.712.678
	43.263.691	735.483.029

28 . CURRENT CORPORATE INCOME TAX EXPENSE

	The first 9 months of 2026	The first 9 months of 2025
	VND	VND
<i>CIT from main business activities</i>		
Total accounting profit before tax	12.768.284.054	4.336.192.647
Increases adjustments	224.483.004	1.485.693.951
Decreases adjustments	(3.806.547.709)	(83.194.896)
Taxable income	9.186.219.349	5.738.691.702
Current corporate income tax expense	1.837.243.870	1.147.738.340
Adjustments of corporate income tax expense of prior years to current period corporate income tax expense		53.446.522
Corporate income tax payable at the beginning of the year	725.297.637	973.107.406
Corporate income tax paid during the year	(1.600.000.000)	(1.526.553.928)
CIT payable at the end of the period	962.541.507	647.738.340
Total current CIT expense	1.837.243.870	1.147.738.340
Total corporate income tax payable at year-end	962.541.507	647.738.340



29 . BASIC EARNINGS PER SHARE

The calculation of basic earnings per share attributable to ordinary equity holders of the Company is based on the following data:

	The first 9 months of 2026	The first 9 months of 2025
	VND	VND
Profit after tax	10.931.040.184	3.188.454.307
Profit attributable to ordinary shareholders	10.931.040.184	3.188.454.307
Weighted average number of ordinary shares outstanding during tl	29.428.877	29.428.877
Basic earnings per share	371	108

30 . OPERATING EXPENSES BY NATURE

	The first 9 months of 2026	The first 9 months of 2025
	VND	VND
Raw material and supply costs	1.750.494.197.845	1.238.715.815.407
Labor expenses	49.053.776.936	35.931.672.446
Depreciation of fixed assets	11.080.540.715	11.411.022.243
Outsourced service costs	48.648.222.435	37.417.635.382
Other cash expenses	10.058.988.667	8.901.775.122
	1.869.335.726.598	1.332.377.920.600

31 . TRANSACTIONS AND BALANCES WITH RELATED PARTIES

The Company had the following transactions during the year and balances as of the end of the annual accounting period with related parties:

Transactions during the period:

	Relationship	The first 9 months of 2026	The first 9 months of 2025
		VND	VND
Revenue from sales of goods		1.043.272.462.940	706.680.690.630
- Southern Steel One Member Limited	Under the same Parer	995.203.396.700	678.155.302.330
- Central Metal Joint Stock Company	Under the same Parer	47.871.262.240	28.434.433.300
- Metallurgy Mechanical Joint Stock Corr	Under the same Parer	191.178.000	68.815.000
- Binh Tay Steel Mesh Joint Stock Comp	Associate company	6.626.000	22.140.000

TRANSACTIONS AND BALANCES WITH RELATED PARTIES (continued)

	Relationship	The first 9 months of 2026	The first 9 months of 2025
		VND	VND
Revenue from services			
- Southern Steel One Member Limited Liability Company - VNSTEEL	Under the same Parent company	40.655.405	-
- Thu Duc Steel Joint Stock Company - VNSTEEL	Under the same Parent company	101.074.050	36.455.370
- VICASA Steel Joint Stock Company - VNSTEEL	Under the same Parent company	-	14.058.765

39383
NG TY
IANT
HÀ B
NSTE
ACH -

	Relationship	The first 9 months of 2026 VND	The first 9 months of 2025 VND
--	--------------	--------------------------------------	--------------------------------------

Revenue from late payment interest penalties

- Southern Steel One Member Limited Liability Company - VNSTEEL	Member unit of the Parent company	1.827.895	718.986
---	-----------------------------------	-----------	---------

	The first 9 months of 2026 VND	The first 9 months of 2025 VND
--	--------------------------------------	--------------------------------------

Purchase of materials, goods, and services (Excluding VAT)

- Thu Duc Steel Joint Stock Company - VNSTEEL	Under the same Parent company	147.206.745	121.445.981.102
- VICASA Steel Joint Stock Company - VNSTEEL	Under the same Parent company	-	172.207.066.013
- Metallurgy Mechanical Joint Stock Company	Associate company of the Parent company	2.456.180.000	1.837.531.000
- Binh Tay Steel Mesh Joint Stock Company	Associate company of the Parent company	31.315.904	27.138.000
- HCMC Metal Joint Stock Company - VNSTEEL	Under the same Parent company	123.843.058.000	217.483.067.726
- Phuong Nam Hotel -VNSTEEL	Subordinate Unit	34.889.000	-
- VNSTEEL - Ha Noi Steel Corporation	Under the same Parent company	101.691.801.500	
- Vietnam Foreign Trade Logistics Joint Stock Company	Associate company of the Parent company	38.706.900.778	138.385.231.135
- Southern Steel One Member Limited Liability Company - VNSTEEL	Under the same Parent Company	193.232.855.811	39.719.344.716

Expenses from share issuance cancellation

- Vietnam Steel Corporation - JSC	Parent Company	-	97.200.000
-----------------------------------	----------------	---	------------

Brand usage fee

- Southern Steel One Member Limited Liability Company - VNSTEEL	Under the same Parent Company	2.313.898.517	338.740.498
---	-------------------------------	---------------	-------------

Balance at the end of the accounting period:

	Relationship	09/30/2026 VND	01/01/2026 VND
Accounts receivable from goods			
- Central Metal Joint Stock Company	Under the same Parent	2.781.103.591	-
- Southern Steel One Member Limited Liability Company - VNSTEEL	Under the same Parent Company	28.963.921.751	36.887.085.115
- Thu Duc Steel Joint Stock Company -	Under the same	-	3.519.936
- Metallurgy Mechanical Joint Stock	Under the same	83.645.100	-
	Relationship	09/30/2026 VND	01/01/2026 VND
Short-term trade payables			
- Thu Duc Steel Joint Stock Company - VNSTEEL	Under the same Parent Company	23.667.941	31.353.815
- Vietnam Foreign Trade Logistics Joint Stock Company	Associate company of the Parent Company	1.898.409.647	635.710.241

HÉT
È
EL
IPĐ

-	Phuong Nam Hotel -VNSTEEL	Subordinate Unit	34.889.000	0
-	HCMC Metal Joint Stock Company - VNSTEEL	Under the same Parent Company	-	25.884.689.600
-	Metallurgy Mechanical Joint Stock Company	Under the same Parent Company	733.585.000	221.391.000
-	Binh Tay Steel Mesh Joint Stock Company	Under the same Parent Company	-	6.105.000
-	Southern Steel One Member Limited Liability Company - VNSTEEL	Under the same Parent Company	259.449.394	471.150.623
	Payables for late payment interest		-	
-	Southern Steel One Member Limited Liability Company - VNSTEEL	Under the same Parent Company	-	4.094.769
	Payables for brand usage fees			
-	Southern Steel One Member Limited Liability Company - VNSTEEL	Under the same Parent Company	191.818.335	1.079.803.395



Nguyen Thi Phuong
Preparer



Nguyen Thi Phuong
Chief Accountant



Nguyen Minh Tinh
General Director

Dong Nai City, October 14, 2026

