

VNSTEEL - NHA BE STEEL
JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No: 124/TNB-TCKT

Dong Nai, March 27, 2026

Re: Information disclosure

**INFORMATION DISCLOSURE ON THE ELECTRONIC INFORMATION
PORTAL OF THE STATE SECURITIES COMMISSION OF VIET NAM
AND THE HANOI STOCK EXCHANGE**

To:

- State Securities Commission
- Hanoi Stock Exchange

1. Organization Name: VNSTEEL – Nha Be Steel Joint Stock Company

- Stock code: TNB

- Head office: Lot No. 2, Road No. 3, Nhon Trach II Industrial Park – Nhon Phu,
Nhon Trach Commune, Dong Nai Province, Viet Nam

- Telephone: (0251) 3569672 - Fax: (0251) 3569673

Email: thepnhabe@nbsteel.vn

2. Content of disclosed information: **Report On Progress Of Capital Utilization/
Proceeds From The Offering/ Issuance**

3. This information was disclosed on the Company's website on March 27, 2026, at
the following link: www.nbsteel.vn

The Company hereby certifies that the disclosed information is true and accurate and
takes full legal responsibility for the contents of this disclosure./.

Recipients:

- As above;
- Archived: Administration Department,
Finance and Accounting Department.

Attachments:

- Report On Progress of Capital Utilization

**Legal representative / Individual
authorized to disclose information**



Nguyen Minh Tinh

NHA BE STEEL - VNSTEEL
JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No.: *123*/BC-TNB

Dong Nai, March 27, 2026

**REPORT ON PROGRESS OF CAPITAL UTILIZATION/ PROCEEDS
FROM THE OFFERING/ ISSUANCE**

(Pursuant to Official Dispatch No. 896/UBCK-QLCB dated April 09, 2025 of The State Securities Commission regarding the receipt of the full set of documents reporting the results of the private placement of shares of TNB)

(This report is prepared in accordance with Decree No. 245/2025/ND-CP dated 11 September 2025, amending and supplementing a number of articles of Decree No. 155/2020/ND-CP dated 31 December 2020, which provides detailed guidance on the implementation of certain provisions of the Law on Securities 2019)

To: The State Securities Commission

I. INTRODUCTION TO THE ISSUER

1. Name of issuer: VNSTEEL - Nha Be Steel Joint Stock Company
2. Address of head office: Lot No. 2, Street No. 3, Nhon Trach II – Nhon Phu Industrial Park, Nhon Trach Commune, Dong Nai Province, Vietnam
3. Telephone: 0251 3569672 Fax: 0251 3569673 Website: nbsteel.vn
4. Charter capital: 294,290,000,000 VND.
5. Stock code (If any): TNB
6. Place of payment account opening: Joint Stock Commercial Bank for Foreign Trade of Vietnam – Nhon Trach Branch. Account number: 116002979125
- Enterprise Registration Certificate No. 0305393838, initially issued by the Business Registration Office – Department of Planning and Investment of Ho Chi Minh City on 25 December 2007; and amended for the 10th time on 06 September 2025 by the Business Registration Office – Department of Finance of Dong Nai Province.
- Main business line: Manufacture of iron, steel and cast iron – Details: Steel manufacturing (not conducted at the head office) – Business line code: 2410.
- Main products/services: Construction steel (deformed bars, angle bars, coils).
7. License for establishment and operation (If any according to the provisions of specialized law):
Không có.

II. SECURITIES OFFERED, ISSUED



1. Stock name: Shares of VNSTEEL - Nha Be Steel Joint Stock Company
2. Type of stock: Common stock
3. Par value: 10,000 VND/ 1 share
4. Number of shares offered/issued: 14,939,000 shares
5. Total capital/proceeds mobilized: 149,390,000,000 VND, in which the capital/proceeds mobilized for the project (in case of using capital to implement the project): VND 149.390.000.000
6. Date of completion of the offering/issuance: March 28, 2025

III. PROGRESS OF CAPITAL UTILIZATION/PROCEEDS FROM THE OFFERING/ISSUANCE

1. Capital utilization plan:

The entire proceeds from the offering will be used for the purpose of supplementing capital for the project of investing in construction steel rolling production - adding steel billet smelting stage, with a capacity of 150,000 tons of products/year at Nhon Trach 2 - Nhon Phu Industrial Park, Nhon Trach Commune, Dong Nai Province, cụ thể được thực hiện theo nguyên tắc ưu tiên từ trên xuống dưới như sau:

No.	Investment Item	Amount (VND)
1	Equipment and construction costs	136,130,000,000
2	Compensation, land lease and infrastructure costs	7,600,000,000
3	Project management costs	2,280,000,000
4	Construction investment consultancy costs	3,380,000,000
Total		149,390,000,000

2. Information on the project progress of the issuer (in case of using capital to implement the project)

- *Project progress according to the announced plan:*

No.	Investment category	Amount (VND)	Capital utilization time expected
1	Equipment + construction costs	136,130,000,000	Quarter IV/2024 – Year 2025
2	Compensation, land lease and infrastructure costs	7,600,000,000	Quarter IV /2024 – Year 2025
3	Project management costs	2,280,000,000	Quarter IV /2024 – Year 2025
4	Construction investment consulting costs	3,380,000,000	Quarter IV /2024 – Year 2025
Total		149,390,000,000	

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(Official letter No. 318/CV-TNB dated November 15, 2024)

- Current utilization progress:

An amount of VND 3,941,213,324 has been disbursed, representing 2.64% of the total proceeds from the share offering, with details as follows:

No.	Investment category	Amount (VND)	Time of disbursement
1	Equipment + construction costs	402,280,000	20/03/2026
2	Compensation, land lease and infrastructure costs	4,308,080	20/03/2026
3	Project management costs	750,504,244	20/03/2026
4	Construction investment consulting costs	2,784,121,000	20/03/2026
Total		3,941,213,324	

3. Progress of capital/proceeds utilization from the offering:

- Progress of capital/proceeds utilization from the offering up to the present time:

No.	Investment Item	Amount Disbursed (VND)	Remaining Amount to be Disbursed (VND)	Expected Disbursement Period
1	Equipment and construction costs	402,280,000	135,727,720,000	Q1/2026 – Q2/2027
2	Compensation, land lease and infrastructure costs	4,308,080	7,595,691,920	Q1/2026 – Q4/2026
3	Project management costs	750,504,244	1,529,495,756	Q1/2026 – Q2/2027
4	Construction investment consultancy costs	2,784,121,000	595,879,000	Q1/2026 – Q3/2027
Total		3,941,213,324	145,448,786,676	

- Changes: Adjustment to the expected timeline for the utilization of the remaining proceeds, based on the following:

- + Resolution No. 05/NQ-HĐQT dated 28 January 2026 of the Company's Board of Directors approving the revised contractor selection plan for the Investment Project on construction steel rolling production – addition of a billet steel production stage with a capacity of 150,000 tons per year;
- + Decision No. 56/QĐ-TNB dated 29 January 2026 of the Company's General Director

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approving the revised contractor selection plan for the Investment Project on construction steel rolling production – addition of a billet steel production stage with a capacity of 150,000 tons per year.

- *Reasons for change:* Due to adjustments to the project implementation schedule.

4. *Report on the progress of capital/proceeds utilization from the offering is disclosed:*

At website: <https://nbsteel.vn/>

From date: 27/03/2026

Dong Nai, March 27, 2026

VNSTEEL - NHA BE STEEL JOINT STOCK COMPANY

GENERAL DIRECTOR

(Legal Representative)


NGUYEN MINH TINH

